

# QX Purchase Ledger

**Openda** understands the importance of having effective control of suppliers' accounts. This is only ensured by maintaining precise, up to date records and user change logs.

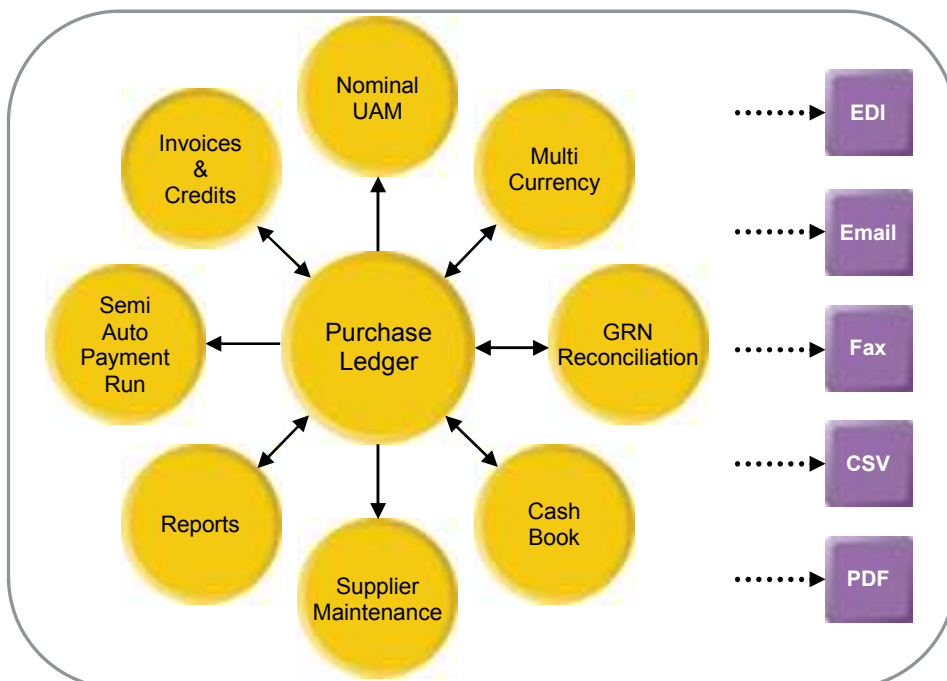
The **QX** purchase ledger is a multi-currency, open item ledger with all its invoices and credits input directly. Invoices may be trade invoices reconciled to receipt lines or overhead items analysed directly to the nominal ledger. Each of these is directed by the process map of nominal links controlled by you, streamlining your business reporting needs.

The ease with which the system is used encourages fast, accurate posting of invoices, credits, debits and payments. Instant access to detailed purchase ledger history ensures your purchasing team can negotiate the best purchase price for your goods, materials and stock.

The **QX** system allows for semi-automatic payment runs to be planned, generating professional documentation direct to your suppliers via fax, email or post.

Payments can be generated according to the due date entered when the transaction was input, taking full advantage of any special payment terms or discounts you may have. However, once the payment list has been generated it can be modified as required, including removing entries, adding entries not selected or adding payments on account.

The multi-currency facilities allow automatic recalculation of foreign transactions back to home currency, supporting your international trade.



## QX Key Factors

### Purchase UAM

- View Purchase ledger history
- Detailed reporting
- Semi automatic supplier payment runs
- Multi currency
- Remittance advice
- BACS payments
- Payments to Factors or Customer

### Invoice /Credit entry

- Analysis to Nominal
- Receipt of product
- Suggested payment runs
- Pay/remittance

### Supplier Maintenance

- Maintain supplier details
- VAT reporting Tax Authority
- Currency type / multi currency

### Visibility

- Supplier invoice
- Nominal
- Journals
- Good received notes (GRN)
- Profit and Loss on exchange
- Traceability to matching
- Full payment analysis
- Aged creditor listing
- Clear view of transaction history
- Ability to easily trace matches
- Clear view of Trade receipt lines reconciled against Invoice

