

QX Nominal Ledger

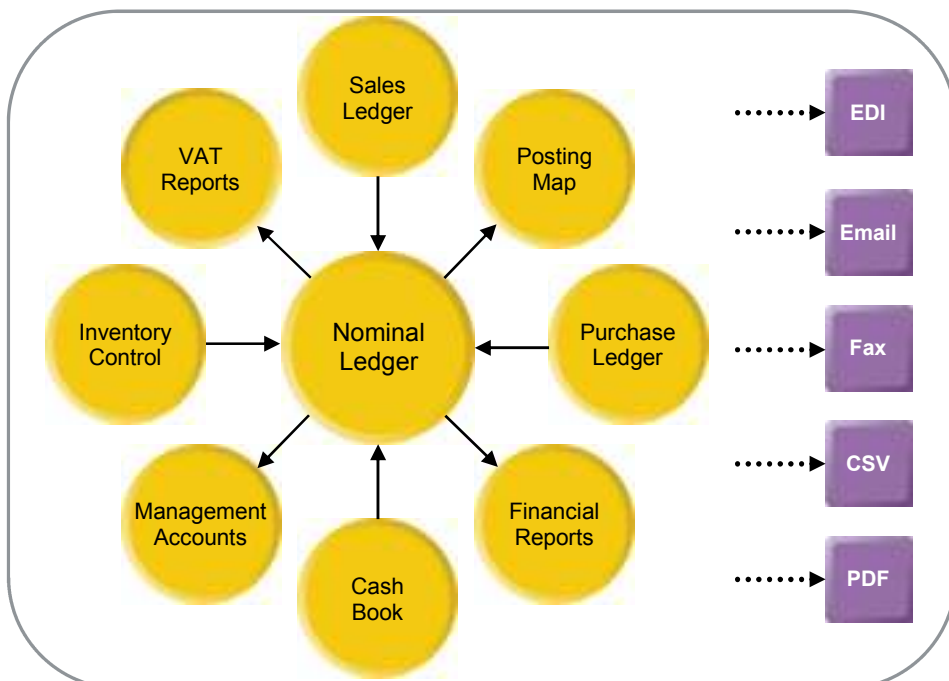
The **QX** system has at its heart a very powerful tool called the Nominal Ledger. This is the central repository for key financial data where every action that has taken place within the purchase ledger, sales ledger, asset ledger, cash book and inventory appears as a detailed entry. Therefore security controls are paramount.

Transparency within the nominal is second to none, with users able to trace, in detail, transactions made by sales invoice or stock movement to the nominal account being updated. In the reverse manner, from the highest level of reporting by main nominal code, the user can drill down quickly and easily to the detailed transactions that made up the balance.

Standard reports such as Trial Balance, Profit & Loss and Balance Sheets can be found within the Nominal Ledger along with flexible enquiry tools, which produce reports with graphical outputs to highlight trends or year-on-year comparisons.

Postings from sub-ledger transactions are processed by a powerful mapping tool termed Nominal Links. This provides a clear and traceable means of determining the account selected for the posting. The posting is determined by a number of parameters including transaction type, product range and group, division, warehouse and department.

As part of the direct journal posting facility within the ledger, there is provision for Standard/Recurring Journals and Reversing Journals. Also there is a sub-system to handle the automatic spread of prepayments and accruals across any number of periods. The appropriate journals are generated for each period prior to that period end.



QX Key Factors

Transactional

- Direct journal to nominal
- Automatic Journal postings

Nominal links

- Inventory
- Sales Ledger
- Purchase ledger
- VAT returns/reports
- Central nominal posting

Traceability

- Visibility of financial transactions
- Account enquiry/ detail and summary
- Journal enquiry
- Drill down to posting
- Drill down to inventory

Reporting

- Nominal Ledger Report Generator
- Simple year end processing
- Multi trial balance
- VAT reports
- Selective account balance listing
- Full batch audit reporting
- Maintenance
- Chart of accounts
- Trial balances
- Profit and loss
- Analyse nominal posting by main or sub account
- Multiple views of account years

